

Date: 19th November, 2025

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Piroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Newspaper publication of Postal Ballot Notice

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copies of newspaper publications made on 19th November, 2025 in Financial Express (English) and Ek Din (Bengali) (Kolkata edition) towards publication of Postal Ballot Notice in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copies of the said publication will be also available on the website of the Company at www.skipperlimited.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For Skipper Limited

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

SC seeks replies from Anil Ambani, govt on fraud plea

PRESS TRUST OF INDIA
New Delhi, November 18



IN A SIGNIFICANT development, the Supreme Court on Tuesday sought responses from the Centre, CBI, ED, Anil Ambani and the Anil Dhirubhai Ambani Group (ADAG) on a PIL seeking a court-monitored probe into alleged massive banking and corporate fraud involving the ADAG and its group companies.

A bench comprising Chief Justice BR Gavai and Justice K Vinod Chandran took note of the submissions made by lawyer Prashant Bhushan, appearing for the petitioner and former Union secretary EA S Sarma, and sought the replies within three weeks. The bench posted the PIL for further hearing after three weeks.

Bhushan alleged that the probe agencies are not investigating the alleged complicity of banks and their officials in the huge banking fraud.

He sought a direction to the Central Bureau of Investigation (CBI) and the Enforcement Directorate (ED) to file respective status reports with regard to the probe against banks and

their officials in the case.

Bhushan said the instant case is "probably the largest corporate fraud in India's history".

The FIR was registered in 2025 though the fraud was going on since 2007-08, the lawyer alleged.

"We want a status report from the ED and the CBI on what they are investigating. Clearly, they are not probing the collusion by the banks," he said.

"Issue notice... Returnable in three weeks. Let them file their replies," the CJ said.

The PIL alleged systematic diversion of public funds, fabrication of financial statements and institutional complicity across multiple entities of the Anil Ambani-led Reliance ADAG.

H-1B shifts to save IT firms' hiring cost

● Revised rules to enable campus hiring without \$100,000 cost

URVI MALVANIA
Mumbai, November 18

THE PROPOSAL BY a US lawmaker to gradually phase out the H-1B visa over the next few years, alongside the latest round of relaxations to existing conversion rules, will help Indian IT services firms to hire for on-site roles, experts said.

Since firms will be able to shuffle one type of visa into another for those already residing legally in the US, they will have more flexibility in hiring students from American universities without applying for fresh petitions for which the charge has been raised to \$100,000.

Simply put, individuals already in the US, such as students graduating from universities there, can now apply for a change of status at a significantly lower cost.

"For Indian IT firms, the move translates into a more viable local hiring model in the US," Neeti Sharma, CEO, Team-Lease Digital said. Recruiting a fresher from a US campus often came with the additional cost burden of a new H-1B sponsorship. The relaxation effectively removes this expense for eligible in-country candidates, making local campus hiring a more attractive option for companies that already face pressure to control on-site costs.

"In the near term, it allows IT firms to hire freshers with relevant skills locally, which in turn

US PLANS

■ Firms legally based in US will have more flexibility in hiring students from American universities

■ Individuals such as students graduating from universities in US, can now apply for a change of status at a significantly lower cost



■ The relaxation removes additional expenses for eligible in-country candidates, making local campus hiring a more attractive option for firms

■ IT firms have indicated their efforts towards university and institution tie-ups in the market to cultivate a pool of talent to recruit

will ease pressures on their margins on account of on-site hiring in the US," Sharma added.

Many Indian IT firms have strengthened their presence at US campuses for hiring. During its second quarter earnings call, Tech Mahindra highlighted its efforts to project a better employer brand to attract talent and retain current employees in the US. Tata Consultancy Services (TCS) has also maintained it hires freshers in the US. IT firms have also indicated efforts towards university and institution tie-ups in the market to cultivate a pool of talent to recruit.

However, experts said that the development should not be read as a fast track for Indian students in the US. "While the cost and administrative burden of visa conversions will reduce, recruitment will continue to be driven by skill requirements and performance criteria," Namratha Dharshan, chief business

leader - India Research, ISG, a global technology advisory firm said. The change simply lowers the procedural and financial barriers that previously made such hiring cumbersome.

Though in the near-to-medium term, H-1B visas will be completely out of fashion. They will be reserved for critical roles, for which larger firms will be able to absorb the \$100,000 fee tag. TCS, for example, said during its quarterly earnings call that it expects to send just 500 people on H-1B visas to the US in the current fiscal, a marked drop from the 5,000 it sent last year. For more senior roles, other visa routes like the L1 can also be explored, experts said.

In the long term, if the proposed law to phase out the programme takes effect, experts say Indian IT firms should be in a place to handle the move since temporary visas will still be allowed.

Domestic air passenger traffic likely grew 4.5% in Oct: Icra

NITIN KUMAR
New Delhi, November 18

DOMESTIC AIR PASSENGER

traffic was estimated at 14.28 million in October 2025, marking a 4.5% year-on-year (y-o-y) increase over 13.6 million in October 2024, and a 12.9% rise month-on-month from September 2025, according to Icra. The data reflect steady demand recovery and a resilient aviation market despite headwinds including operational disruptions and global trade concerns.

Domestic capacity deployment rose 1.7% y-o-y and 10.8% sequentially during the month, supported by the return of grounded aircraft and improved fleet utilisation.

The average passenger load factor (PLF) stood at 84.7%, higher than 82.4% in October 2024, signalling sustained demand momentum.

For the first seven months of FY26, domestic air passenger traffic was 94.45 million, reflecting a y-o-y growth of 1.6%. In the same period in FY25, the domestic air passenger traffic was around 1,653.8 lakh, a YoY growth of 7.6%. This was in line with ICRA's estimates of 7-10% y-o-y growth for FY25, it said.

Icra expects the industry to maintain a stable outlook in FY26, with domestic traffic growth projected at 4-6% and international traffic growth at 13-15%. While travel demand remains healthy, the agency notes that cross-border tensions, Air Traffic Control (ATC) disruptions, and a temporary slowdown in business travel sentiment could temper growth in the near term.

Ascritis Credit bags \$520 mn for fourth fund

RAGHAVENDRA KAMATH
Mumbai, November 18

CREDIT BOOST



■ This marks one of the largest-ever first closes for a private credit fund in India

■ The fund, which targets a total corpus of \$1 billion, has drawn a diverse mix of existing and new institutional investors and HNIs across global and Indian markets

it added.

The latest close follows the final close of the Ascritis Credit Select Short Term Income Fund - I (STIF Series - Fund I) earlier this year, which raised over 25% more than its initial target.

Ascritis Credit has deployed over \$1.5 billion across its previous funds, building a strong track record in India's performing credit space.

With teams based in Mumbai, Delhi, and Singapore, the firm combines deep local origination with institutional execution capabilities.

SKIPPER

LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, 1st Floor, Kolkata - 700 017, West Bengal, India
Phone: 033-22895731, Fax: 033-22895733,
Email - investor.relations@skipperlimited.com
Website: www.skipperlimited.com

NOTICE OF FORFEITURE

(FOR THE ATTENTION OF THE HOLDERS OF THE PARTLY PAID-UP EQUITY SHARES)

This is to inform you that after ample opportunities given, in terms of the Notice for payment of First and Final Call Money dated 7th November, 2024, Reminder cum Forfeiture Notice dated 3rd December, 2024, Final Reminder-cum-Forfeiture Notice dated 22nd May, 2025 and the Notice of Forfeiture dated 31st July, 2025, the Company has given notice to the shareholders of partly paid-up equity shares to pay their respective unpaid call money due on shares held by them. It was also communicated that failure to pay the respective call money would render the partly paid-up equity shares of the Company held by the shareholders, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, the Articles of Association of the Company, and the Letter of Offer.

The Board of Directors of the Company at their meeting held on Friday, 7th November, 2025, had decided to forfeit the 33,198 partly paid-up equity shares held by the Shareholders of the Company, including amount already paid thereon, due to non-payment of call money by the last date of payment i.e. 20th August, 2025. The forfeiture of a share shall involve extinction of all interest in and all claims and demands against the company, in respect of the forfeited shares and all other rights incidental thereto.

The forfeited share shall be deemed to be the property of the Company, and the Company may at any time make a sale or dispose or cancel the forfeiture on such terms as it thinks fit.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Thanking you,

For Skipper Limited

Sd/-

Anu Singh

Company Secretary & Compliance Officer

SKIPPER

LIMITED

CIN: L40104WB1981PLC033408

Registered Office : 3A, Loudon Street, 1st Floor, Kolkata - 700017, West Bengal, India
Phone: 033-22895731, Fax: 033-22895733,
Email: investor.relations@skipperlimited.com

Notice is hereby given that pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), read with the General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, and General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), Secretarial Standard on General Meetings and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Skipper Limited ("the Company") has sent an e-mail on Tuesday, 18th November, 2025 to the Members who have registered their e-mail address with the Depositories (NSDL/CDSL) or with the Registrar and Share Transfer Agent of the Company as on the cut-off date i.e. Friday, 14th November, 2025 along with Notice of Postal Ballot together with the Explanatory Statement to transact the business as set out in the Postal Ballot notice dated 7th November, 2025.

The Postal Ballot Notice has been sent to shareholders only through email as per the names received from the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., 14th November, 2025. A person who is not a Member on the Cut-off date should treat the Notice for information purposes only.

The Notice is available on the website of the Company viz., www.skipperlimited.com and on the website of the stock exchanges where equity shares of the Company are listed viz., www.bseindia.com and www.nseindia.com. The Notice is also available on the e-Voting website of NSDL viz., www.evoting.nsdl.com.

The Company has appointed Mr. Raj Kumar Bantha, (Membership no. A17190/CP-18428), partner of M/s. MKB & Associates, Practicing Company Secretaries, Kolkata as Scrutinizer for conducting the Postal Ballot in a fair and transparent manner and he has communicated his willingness to be appointed as Scrutinizer.

The Company has provided e-voting facility to its members and has engaged National Securities Depository Limited ("NSDL"), an agency authorised by the Ministry of Corporate Affairs ("MCA") for providing e-voting platform. The procedure for e-voting is explained under the Notes provided with this Postal Ballot Notice.

The e-Voting facility would be available during the following period:

Commencement of e-Voting : 9:00 A.M. of 19th November, 2025

End of e-Voting : 5:00 P.M. of 18th December, 2025

Members are requested to record their assent or dissent through the remote e-Voting process not later than 5:00 p.m. (IST) on 18th December, 2025. Remote e-Voting will be blocked by NSDL immediately thereafter and will not be allowed beyond the said date and time. During this period, members of the Company holding shares either in physical or electronic form, as on the cut-off date, i.e., 14th November, 2025, shall cast their vote electronically. The voting rights shall also be reckoned on the paid-up value of shares registered in the name(s) of the Member(s) as on the cut-off date. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request at evoting@nsdl.com.

The Scrutinizer will submit their report to the Company after the completion of scrutiny of E-Voting and the result of Postal Ballot will be announced not later than two working days from the date of conclusion of Postal Ballot process, at the Registered Office of the Company and also by placing the same on the Company's website: www.skipperlimited.com. The results will simultaneously be communicated to the BSE and NSE. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request at evoting@nsdl.com.

For Skipper Limited

Anu Singh

Sd/-

Company Secretary & Compliance Officer

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